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6 CHAPTER 2 . TEACHING NOTES . This is the chapter where I expect students to follow most, if not all, of the algebraic derivations. In class I like to derive at least the unbiasedness of the OLS slope coefficient, and usually I

### **CHAPTER 2**

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The median would still be 5.5 th term (as explained in part (ii) due to non-change in number of observations). Thus, the mean would be and median would be. If the income of family 8 increases to \$900, the mean would change. However, the median would remain the same due to no change in

the number of observations.

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